

Asquith Bowling & Recreation Club
Minutes of the 51st Annual General Meeting.
Held on Sunday 22nd October 2023.

Meeting Opened 9.30am

Members Present: 64 Members, 4 Life Members

Apologies: 4

Chairman: Steve Wilson

Welcome: All Members were welcomed and thanked for their attendance.

Introduction of Guests: Chairman introduced Ben McEwan from McEwan and Partners and our Life Members and Directors.

Matters arising from the Minutes:

None

To receive and adopt the directors report for the period ended 30th June 2023.

Moved: Tony Macri Seconded: Warren /Willis Carried

Chairmans address to the Members:

We acknowledge the Guringai and Dharug peoples, the traditional custodians of the land and pay our respects to elders past and present, and welcome to the meeting any members with aboriginal or Torres Strait islander heritage.

Also, a special welcome to all our Life Members who are present at today's meeting. Wal Hamilton, Mon Khamis, Doug Taylor & Joan Wilson.

Please stand for a minute's silence and remember all our esteemed members who have passed away in the past year. Thank you.

Unfortunately, Nick West resigned from the Board in January. Nick made an outstanding contribution to the board, and we thank him for his efforts.

Steve Wilson thanked Dion Scott and Beth Simmonds for all their hard work in the past 12 months, Dion & Beth have decided not to stand for re-election on the board.

Unfortunately, Peter McDade resigned suddenly in August, and we were left to look at our own office where we appointed Samantha Ali as interim CEO until January 2024. This will give the new board time to assess Sams performance and give Sam time to evaluate her work/life balance. Steve thanked Sam for taking on the role and appreciate all her hard work.

We have 2 vacancies which will be filled today. We have received one nomination from Sarah Cormio.

Our alfresco area is now complete, and the playground will be installed in due course. Tony Macri was acknowledged for his magnificent work in this area.

We have been told that our SGM to vote on changes to our constitution will not be able to happen today as we did not give 21 days' notice. However, our second part of the meeting can go ahead to approve Dell Philipson & David Haynes as patrons to our Club.

Chairmans Report:

It is my pleasure to present to you our club's 51st Annual Report of the Asquith Club for the 2022/23 financial year and a little beyond, and what a year it has been! We have endured many highs and lows as we continue to evolve our club in an unashamed attempt to try and attract more patronage to our club. The 2022/23 financial year result for our club showed a loss of \$34,718. Whilst on the surface this is a disappointing number, it is much more encouraging to report a sound EBITDA profit of ~\$230,000 for the financial year and importantly, our cash position grew to ~\$830,000. However, it should also be noted that our Accounts Payables rose to ~\$200,000. Importantly, we have very little debt, and your board has allocated all Capital Expenditure monies for the 2022/23 financial year (and for the 2023/24 year) from our bank balance funds which of course has or will reduce the cash position held for some time. Let us look at some of our highlights for the year:

- We have a new trading name (the Asquith Club).
- We have a new vision statement; • We have a new mission statement.
- A record profit of ~\$11,000 from Twilight Bowls.
- 3 new back doors for entry to the greens and alfresco area.
- Staff restructure.
- A full renovation of C green at a cost of \$16,000.
- Donations totalling ~\$4,000 to local community groups and schools.

Steve thanked Dev, directors and all our staff especially Samantha Ali for all the hard work throughout the year.

Business of the Meeting:

To receive, confirm and adopt the Minutes of the 50th Annual General Meeting held on Sunday 25th September 2022.

Moved: John Maher Seconded: Wal Hamilton Carried.

Auditors Financial address to the Members:

Ben McEwan gave a brief overview of highlights of the trading for the year ending 30/6/2023. There was a financial loss of \$34k which is a decline in profit of \$14k from the previous year. Revenue increased by 1million dollars to 2.7 million dollars. GP in relation to bar sales was 52.2% which is a decline of 2.2% from the previous year which is on the low side of where it should be however after speaking with directors' bar sales is up to 58. % in the September quarter which is a huge improvement.

Poker Machine clearances increased by \$343000 up to 1.1million. Taxes increased to \$30k. Improvements to the Clubs gaming area will continually provide profitability in the future.

All expenses increased due to the Clubs closure the previous year due to covid.

The balance sheet is in a steady position. The current ratio is \$3.38. The Clubs trading was at levels seen before covid closures.

Overall, the Club does not have any liquidity problems however it must develop strategies & efficiencies to convert those revenues into profits.

Ben thanked the Board and staff in particular Samantha Ali who is a tremendous help to himself and his staff during Audits and during the year.

Questions.

Scott Burrows asked if the ratio of \$3.38 is strong? Ben replied with yes, it's a strong position.

To receive and adopt the balance sheet, profit and loss account and the report of the Auditor for the period ended 30th June 2023.

Moved: Doug Taylor Seconded: Wal Hamilton Carried.

To make Ben McEwan & partners our Auditor for the next financial year.

Moved: Seconded: Carried

Presentation from Paul Willis of an overview of the last 12 months.

- Investment in poker machines. Profit reached over \$1000000 in revenue.
- This enabled us to donate back to our community sporting groups.
- Sponsorship to Cricket, Soccer, netball, umpires & Fishing Clubs.
- New alfresco deck and playground (completion Dec 2023)
- New Vision & Mission statement.
- Increased maintenance of C green
- Growth in Membership
- Staff re-structure back of house.
- Re-branding to Asquith Club
- The Bowls committees have done an outstanding job running some exceptional events.
- Revision of the constitution.

Gary Barton spoke of our Junior Bowling program and acknowledged the work of Mon Khamis in implementing the school programs. Gary thanked Jackie Wilson for taking the Asquith Girls and Greg Loomes & Sandra Charleston for taking Asquith Boys. Asquith boys won their interdistrict competition. We now have 4 junior boy and 2 junior girl members.

Samantha Ali declared all board positions vacant.

We have 2 board positions available, and Sam has received a nomination from Sarah Cormio.

Sarah cormio was nominated Doug Taylor

John Maher was nominated by Alf MacDonald

Sandra Charleston was nominated by Greg Loomes

Beryl Thompson was nominated by Tony Macri.

Life Member Nominations:

Danny Beecroft and Greg Loomes were nominated for life members and after a ballot the members voted yes to life membership.

General Business and Questions:

Sandra Charleston member #501 asked to clarify the communications by email. She asked if there was a problem or are emails selectively going out to certain members only. Sam responded with Peter has set up an external company to send all communications and social media. She stated that the office sent weekly updates of our data base to Pubs & Clubs. Sam suggested that members who do not receive emails come to the office and check if we have their email address. This will be followed up.

Nick West #43 wanted clarification of the mandatory directors training course and communication within the Club. Steve stated 5 of the 7 directors have done this training and Richard Pilgrim is in the process of obtaining his. The new directors will be required to do the course if poker machine profit reaches the 1 million dollars within 12 months of their election to the board. As for the communications to members Steve stated that he tries to send updates at least every 3 months.

Robert Brown # 40. Rob is concerned that 2 female staff are doing lock ups and how can the Club ensure their safety at night, Sam responded by stating she also had concerns and she has recently hired 3 male staff to accompany the girls doing a close shift. She is also looking at hiring security to assist the girls at the end of the night.

Daniel Abbott #7065 Asked what the requirements of the Club in terms of communication is. Steve stated legally there is no requirement stating the club must send regular updates however there is a legal requirement to show our financial position at the end of each quarter. This is located on the notice board in the front hallway.

Carol Huttary #7028 Asked if the umbrellas can be put up each day. Sam stated it is being implemented by our staff in their morning procedures.

Greg Smith #369 Asked why our outside toilets are not included in our Clubs cleaning scope of works. Sam said she would investigate this and either get volunteers to clean or ask the current cleaners to add to their scope of works.

Samantha Ali was asked to announce the results of the secret ballot. 73 members voted.

John Maher and Sarah Cormio were elected by the members to the new board of Directors. Sam Congratulated these new members to our Board.

It was moved to destroy the voting papers.

Moved: Warren Willis Seconded: Karin Guest Carried

Steve Wilson thanked everyone for attending and declared the meeting closed at 10:56am

Asquith Bowling & Recreation Club

Minutes of the SGM.

Held on Sunday 22nd October 2023.

Meeting opened at 11:15am

Nominations received for elections of patrons.

Members voted Dell Phillipson & David Haynes patrons of the club.

Disposal of papers Moved: Greg Loomes Seconded: Tony Macri Carried

Meeting /closed at 11:15am