



48TH ANNUAL REPORT

For the year ended 30th June 2020

Happy 70th Birthday Asquith Bowling & Recreation Club!

Attention Members

One of the basic rules of all Clubs is that a current Membership card must be shown to obtain entry. The Doorpersons are only carrying out their duties when they ask you to swipe your card. There is nothing to be annoyed about when you are requested to swipe your card and have your temperature checked during the time of Covid-19.

The requirements of the law demand and common courtesy dictates, that these directions should be graciously accepted.

The law also requires that people who live within a 5km radius of the Club and are not financial members of the Club must be accompanied by, and signed in by, a member when seeking entry. Visitors can only remain in the Club while their Host Member remains within the premises.

To ensure an enjoyable experience for all attending Our Club we expect all Members and Visitors to comply with our long standing code of conduct and ethics i.e:

- Please wear proper attire, dress regulations are enforced.
- Bad language is not acceptable and will NOT be tolerated within the Club or our surrounding property.

We appreciate your co-operation in complying with the above guidelines.

Are you Aware Our Club is 70 years old this year?! Our inaugural meeting was on 31st January, 1951 and the N.S.W.B.A. granted affiliation from 1st July 1950! The official opening of the green (now C Green) was deferred from the end of November 1950 (due to torrential rain) to 27th January 1951 when the first Jack was rolled, the opening of B Green followed in 1955. the rest is history!

ASQUTH BOWLING & RECREATION CLUB LIMITED

ACN 001 039 747 ABN 81 001 039 747

A COMPANY LIMITED BY GUARANTEE AND INCORPORATED IN THE STATE
OF NEW SOUTH WALES

18TH August 1972.

Club Patron W. Rogers

Office Bearers

13th Oct 2019 to 6th Mar 2020

Chairman	M. Prosper
Snr. Dep. Chair	T. McArthur
Deputy Chairman	R. Pilgrim
Treasurer	S. Tully
Director	C. Huttary
Director	A. Macri
Director	M. Tracy
Secretary Manager	A. Ryan

6th Mar 2020 to 30th June 2020

Chairman	P. Reeve
Snr. Dep. Chair	D. Phillipson
Deputy Chairman	D. Taylor
Treasurer	*Casual Vacancy
Director	M. Khamis
Director	P. Willis
Director	M. Loneragan
Hon.Sec. Manager	M. Khamis

Auditor McEwan & Partners

¹*Casual Vacancies are to be filled by an invitation being extended from the Current Board to suitable Members as and when the need arises, as per the constitution of the Club.



ASQUITH BOWLING & RECREATION CLUB LTD

1 Lodge Street, Hornsby P: 9477 1364 E: reception@asquithbowlingclub.com.au

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Forty Eighth Annual General Meeting of the Members of Asquith Bowling & Recreation Club Limited will be held in the Club Auditorium, 1 Lodge Street Hornsby, on Sunday 29th November 2020, at 9:30am.

BUSINESS

1. To receive and confirm the Minutes of the Forty Seventh Annual General Meeting held on Sunday 13th October 2019.
2. To receive and adopt the Balance Sheet, Profit and Loss Account, and the Report of the Auditor and the Director's Report for the period ended 30th June 2020.
3. To transact any business that may be brought forward in accordance with the Club's Constitution.

Mon Khamis

Honorary Secretary

For and On Behalf of the Board of Directors Asquith Bowling & Recreation Club Limited

Dated 28th October 2020.

ANNUAL REPORT

Annual Reports are available from 6th November 2020.

Annual Reports will be available to collect in person, or alternatively they will be mailed to your nominated address upon request.

The Annual Report is also available from our web site at: <https://asquithbowlingclub.com.au/club-notice/>

WHO CAN ATTEND THE AGM?

All financial members (bowling and social) of Asquith Bowling & Recreation Club are entitled to attend the AGM on Sunday 29th November 2020, at 9:30am.

Financial social members may not vote on certain matters at the AGM as outlined in Clause 22(d) (i) and (ii) of the Club's Constitution.

Financial and social members are entitled to address the AGM.

Pre-register your interest to attend our AGM. Call the Club on 9477 1364 or email us:

reception@asquithbowlingclub.com.au

LET US KNOW

If you no longer wish to receive Club notification by post, please register your email address with us. Phone the Club on 94771364 or drop us an email: reception@asquithbowlingclub.com.au .

VOTING FOR THE ELECTION OF THE BOARD OF DIRECTORS

There will be no Election held this year as the Board is midterm.

ASQUITH BOWLING & RECREATION CLUB
47th ANNUAL GENERAL MEETING
Held on Sunday 13th October 2019 at the Club House,
1 Lodge Street Hornsby NSW 2077

Meeting Opened: 9.32am

Members Present: 2 Life Members (Wal Hamilton & David Haynes), 95 Ordinary and Social Members

Apologies: 13 Apologies

Chairman: Mark Prosper

Welcome: All members were welcomed and thanked for their attendance.

Introduced Guests: Anthony Ryan introduced Ben McEwan (Auditor)

Business of the Meeting:

1. To receive and adopt the Minutes of 46th Annual General Meeting held on Sunday 14th October 2018.

Moved: G. Barton (150) **Seconded:** W. Hamilton (257) **CARRIED**

Matters Arising from the Minutes: None

2. To receive and adopt the Director's Report for the period ended 30th June 2019.

Moved: B. Tully (309) **Seconded:** D. Haynes (3) **CARRIED**

3. Chairman's Report:

Mark Prosper addressed the AGM and spoke to a prepared power point presentation. The presentation summarised the reviews undertaken by the board during the year where the Club's future sustainability and success was weighed through the potential of adopting three different models as mentioned in the previous year's presentation.

It was noted that the meeting was not about the potential amalgamation with Cabramatta Bowling Club known as the Cabra Group however following the business strategy outlined the previous year, through recent member communications and in the interests of transparency, an outline of the history, process and basic overarching ramifications including the industry trends was provided.

A spreadsheet outlining key data from the last eleven years was noted, together with an increase in marketing exposure and the recent changes to the catering model.

Mark completed his report by reinforcing the Club's vision statement and by thanking fellow Board members, management and staff and above all the patronage of the members.

4. Anthony Ryan declared all Board positions vacant and advised that Nick West and Shawn Thompson were stepping down from the Board. Both gentlemen were thanked for their service and contribution to the Club throughout their respective tenures. The new Board was then announced advising that all positions nominated were declared duly elected as follows:

- Mark Prosper, nominated and appointed Chairman unopposed
- Tony McArthur, nominated and appointed Senior Deputy Chairman unopposed
- Richard Pilgrim, nominated and appointed Deputy Chairman unopposed
- Sue Tully, nominated and appointed Treasurer unopposed
- Michael Tracy, nominated and appointed Director unopposed
- Carol Huttary, nominated and appointed Director unopposed

Anthony Ryan invited qualified applicants (fully paid up bowling members) from the floor to nominate to fill the one remaining position. One nomination was received from Tony Macri (254) and he was declared duly elected.

5. Ben McEwan reported to the meeting that the Club had made a loss of \$256,050.

It was noted that the revenue had reduced but the expenses had also reduced. In particular, while the bar trading segment reduced by \$54k, bar GP of 60% was achieved which was within industry standards. Conversely, the Poker Machine trade segment had increased \$48k. The cashflow statement was detailed and reduction in cash was noted together with the importance of returning to profitability and positive cash flows for the future viability of the Club. Ben noted that the Board needed to maintain vigilance on the Club's operation and further he pointed to the cost of catering

which will be reduced in the current year due to the recent change from the internal catering operation back to the contracted catering model. The potential amalgamation was noted in the accounts and subsequent to the end of the year.

6. To receive and adopt the Balance Sheet, Profit and Loss Account, and the Report of the Auditor for the period ended 30th June 2019.

Moved: R. Jacka (177) **Seconded:** D. Haynes (3) **CARRIED**

7. Life Membership:

One letter recommendation for life membership for Doug Taylor (1) was received by the Board during the year. The letter was supported for consideration and voting at the meeting.

A secret ballot was undertaken. The completed ballots were collected with the count being undertaken outside of the main auditorium by staff members Nik Heasman and Kathy Neal and delivered by and W. Ryan (non-member). Anthony Ryan announced that Life Membership was overwhelmingly supported.

Mark Prosper presented Doug Taylor with a Life Membership badge.

Doug Taylor addressed the meeting in acceptance of the honor and thanked the Club and members.

8. General Business:

G. Barton (150) recommended that new directors undertake the Clubs NSW Director Training course. Anthony Ryan responded advising that the Board had previously sent directors to the Clubs NSW course and would continue to embrace director training. This will be undertaken when next offered for our new directors and certainly within 12 months of appointment as is required. Mark Prosper added that existing directors attend six monthly Clubs NSW hosted workshops which are beneficial both from knowledge and networking perspectives.

G Barton (150) spoke to some hypothetical calculations which he had prepared which suggested that based on existing current trends the Club's cash would diminish, loans would increase and the Club would not be able to pay its debts. He recommended that the amalgamation was a clear choice. Anthony Ryan thanked Gary for his insight and while the theory was sound on Gary's predictions there are too many variables to accurately predict the cash decline including the fact that the Club had now put the kitchen back to contract catering.

It was confirmed that the Club does pay its debts as and when they fall due. Gary was thanked for his support of the potential amalgamation but it was noted that the future outcome of the amalgamation will be determined by a vote of the entire membership. The role of the board and management is to accurately communicate all the facts so that the membership may make an informed decision.

G. Barton (150) requested additional details be provided in the published quarterly accounts.

Anthony Ryan advised that while the Club complied with Regulation 17 quarterly reporting standards, he would look to increase the level of reporting to incorporate turnover amounts and COGS as requested.

W. Hamilton (257) enquired as to why the value of the property, plant and equipment was valued at \$4.2m when in fact it had a far greater market value than that in reality. He wondered whether it should be re-valued. Ben McEwan responded noting that the club had the option of adopting either the fair value or cost method of the accounting standards for valuation. The club adopts the cost method due to the time and cost saving involved where fair value method would require the club to be re-valued leading to costs of time and money for no benefit other than to increase a number on the balance sheet.

D. Haynes (3) enquired as to how many other clubs were approached for amalgamation.

Anthony Ryan reiterated the history outlined in the Chairman's presentation which noted, in accordance with correct protocol, that the Club responded to an expression of interest which the Cabra Group communicated through the Club NSW Circular. Further, a number of other clubs also responded to the Cabra Group expression of interest.

D. Haynes (3) asked whether the club may trade out without resorting to the amalgamation pathway. Ben McEwan responded initially advising that the club could trade out but that it was not as simple

as that and his optimism diminished with each year as the club requires a considerable improvement in cashflows to continue to trade. Ben further advised that while it was possible, he would not go as far as to say that it was probable. He did say that amalgamations had pros and cons and while he saw some clubs go out to amalgamation later in their struggle, he felt the club was being proactive. A. Forder (81) questioned whether the Board had a plan for the Club's financial situation and wondered if the "easy road" approach was being taken by going down the pathway of amalgamation. Anthony Ryan responded re-emphasising the need for members to be familiar with the communications which had previously been circulated which addressed the history, plans, processes and answered the frequently asked questions. In line with the process, the MOU is currently in the drafting stages and the contents will be communicated as soon as permitted, in furtherance of the board's open and transparent approach. In relation to a plan, the Chairman's presentation clearly articulated the plans which the Board and Management have undertaken to trade profitably through the two diversification models as well amalgamation. Mark Prosper responded further noting that he was understanding of member concerns but advised that apart from the club's assets, our current trade was not very strong and the focus has to be about growing the club through bowls which is afforded to under the proposed amalgamation.

D. Phillipson (7101) asked whether the payroll tax would be reduced now that the catering had been moved externally and how much this would equate to. Anthony Ryan advised that the Club's payroll will now fall below the threshold and would not be subject to payroll tax. It was advised that the exact amount was not immediately available at hand but would approximate a few thousand dollars.

A. Forder (81) asked for the details of the caterer's contract. Anthony Ryan advised that the contract was confidential and not for open public discussion. It was permitted to advise that in broad terms it was a market driven two-year contract with a three-month probation.

A. McDonald (182) enquired as to why the Cabra Group would want to throw money into what he described as a "sinking ship". Anthony Ryan responded noting that our parcel of land included a renovated clubhouse with 40 poker machines, three greens and that we are unencumbered. For the Cabra Group, geographically we would be another satellite in the group we would merge with. Dispelling the rumor of a poker machine grab it was explained that Asquith machines may not be transferred to the Cabramatta zone. In addition, the two other clubs which have merged with the Cabra Group, particularly Malua Bay Bowling Club who were trading more profitably than Asquith have been really happy with their merge. Malua Bay put out an expression of interest which was answered by other clubs and they chose to join the Cabra Group. They now report numerous improvements including the future stability joining a bigger group brings. Mark Prosper added further that the Cabra Group CEO, Jay Porter will be present at the member information sessions and will be only too happy to answer all queries at that point. Right now, the Board and Management are committed to trading profitably, but we need to proactively look to other strategies to ensure the club's long term viability.

R. Miller (96) reminded members that the bowling membership as disclosed in the Chairman's report clearly disclosed a decline and that the members in general needed to be more supportive of the club. Further he noted that the Lady Bowlers were very supportive through regular attendance of both bowls and then patronising the Club for lunch and refreshments. In addition, the ladies supported club initiatives such as the Elton John Show night which was attended by only a few male bowlers. Anthony Ryan acknowledged the comments and reported that the Elton John night had been a good success.

J. Woolley (7032) queried as to the number of board members who would be permitted to join the Cabra Group board. Anthony Ryan advised that this was specific information which would be advised once the drafted MOU had been finalised in line with the process noted in the Chairman's report.

M. Khamis (51) queried as to what the barriers were to development under the child minding and development options outlined in the Chairman's report and could future development happen on the club's site? Anthony Ryan advised that any development or substantial change would require council approval and the cases of Warrawee Bowling Club requiring Kuring-Gai Council approval

¹ ASQUITH BOWLING & RECREATION CLUB LTD ABN 81 001 039 747

and Castle Hill Bowling Club requiring Baulkham Hills approval were noted. Under both the options presented, council were not approached. Dell Phillipson (7101) noted that the Berowra Bowling Club were negatively impacted as Hornsby Council denied their zone change application. Mark Prosper advised that the Child-Minding option required many questions to be addressed including zoning.

G. Marr (286) asked whether the timing of the Thursday game could be altered to begin at 1pm rather than at 12:30pm. He suggested that the later start time may encourage members to remain at the club longer and perhaps incorporate dinner. Anthony Ryan referred the query to the Men's Club President, Tony Macri to take to their next meeting for discussion.

M. Khamis (51) noted that the club had previously been able to heavily rely on the efforts of volunteers to be successful in generating funds through revenue streams like bare foot bowls and he wondered if the club had considered asking for more support. Anthony Ryan thanked Mon for the question and noted that it was proving harder to find volunteers but that he would take the suggestion on board. Mark Prosper noted that the suggestion may be best redirected to the One Club committee and noted the success of the Women's NSW Champion of Club Champions Singles carnival which the club hosted which relied heavily on the club's volunteers. Tony McArthur also noted that the increased restrictions of WHS impacted the amount of contributions which volunteers could undertake.

R. Pymble (13) introduced himself as a new member to the club having been formerly a greenkeeper at Maitland Bowling Club, a bowls coach and also a bowls coordinator he urged the membership to seriously consider strengthening the bowls aspect of the club as he firmly believes it is paramount to having a successful club and that joining the Cabra Group would align that focus and the flow on benefits of improved cash flow and more bowling members.

Anthony Ryan thanked Ray for his comments.

R. Turner (1452) firstly thanked the directors for the work they do and their tireless contributions and then he lamented that the passing of Billy Herbert and Bill O'Donnell were not recognised at the meeting. Anthony Ryan responded acknowledging the long contributions of both life members and apologised for the now very obvious omission noting that the memories of important contributors would be recognised in future.

R. Turner (1452) asked why the Club has not considered the erection of a plaque for life members or other significant contributors of the club's history. Tony McArthur advised that the One Club committee had agreed to honor the appropriate members by displaying their names on brass plaques. Anthony Ryan noted that they would be located between the two entrance doors closest to the greens on the cement wall backing the bowls office.

R. Turner (1452) requested clarification on what constitutes an ordinary member. Anthony Ryan responded advising Dick that rather than discussing the topic and reviewing the constitution during the meeting, it would be more prudent to take the question on notice and prepare a response and place it on the noticeboard.

D. Haynes (3) requested detailed financial statements and a listing on what occurs at each board meeting be communicated to the membership.

Anthony Ryan advised that he would take on board and that it was only possible to advise on some of the occurrences which transpire during the monthly board meeting and the relevant information is currently disclosed through periodic newsletters.

M. Khamis (51) queried whether it would be possible to receive a newsletter type publication from the Chairman.

Anthony Ryan advised that existing time pressures of the voluntary position of Chairman together with the number of publications already distributed through the women and men subcommittees, being the "Boomerang" and "Roos Noos" as well as periodic club publications were abundant.

Mark Prosper addressed the meeting thanking them for attending and supporting the club in large numbers and advising that the landscape for bowls was changing dramatically and that we must be

focused to embrace this. In particular the recent gender diversity paper issued by Bowls NSW was cited.

Anthony Ryan closed the meeting thanking all in attendance and reminded members to consider discussing concerns or issues directly as the Board has a clear mandate of transparency.

Meeting Closed: 11.07am

MEMBERSHIP AS AT 30TH JUNE 2020

Year	2020	2019	2018	2017	2016	2015	2014
Life & Bowling	287	297	315	331	354	354	367
Social	3020	2987	3354	3450	3179	3001	3086
Junior Bowlers	1	5	9	7	6	5	11

CURRENT LIFE MEMBERS

R.C. King	N. Oliver	C. R.Holloway	
A. Ashpole	W. B. Rogers	P. Blakett	
Mrs J. Wilson	W. Hamilton	D. Haynes	D. Taylor

Chairman's Report 2020

On behalf of the Board of Directors, I am proud to present the 48th Annual Report for 2019/2020.

Rarely has a Club been forced to come together to decide whether to give their Club away or fight to keep it. The year in review saw exactly that, as the former Board directly spent \$38,116 on an amalgamation**. A number of members sought to challenge the Board's view and on the day there was an overwhelming determination to save the Club as a local Club owned and run by local members. The result of this vote was a new election and the group who sought to save the Club won the day. If that wasn't a big enough issue and provide significant challenges then what followed made the task even greater. The Pandemic of COVID 19 came upon the Club and the new Board before it had time to breathe.

The Board sought to save the Club and had a single focus on doing what it takes to achieve that outcome. This brought about a huge workload made harder by COVID 19. I would like to take time here to acknowledge the hard work of Peter Guest (24th March) and Christina Davis (26th May) and thank them for their invaluable contribution. The Club was forced to close its doors to members on Monday 23rd March 2020. Consequently, we had to say good bye to the Secretary/Manager. As popular as he was with bowling members it was clear the Club could no longer afford the cost of a Secretary/Manager earning \$149,000 (2019*). A decision which was unanimously made by the Board at its meeting of 13th May 2020 under COVID conditions. To achieve this the Board had to take on the role of the Secretary/Manager and Mon Khamis was elected to the position of Honorary Secretary at that meeting. Our Club re-opened on 4th June 2020 under new rules set by the State Government. With most of the Club's reserves being used our finances hit rock bottom the day before with only \$28,053.26 in the bank. Members responded in an outpouring of spirit, sensing it's time to help out their Club. I'd like to take this opportunity to publically thank the following members who donated money to the Club in its time of need:

Warren Willis, Robert and Lorraine Bulmer, Ann Hedger, Del Philipson, Denis Curtain, Doug Taylor, Wal and Sandra Hamilton, Allen Brown, Bob and Joan Wilson, Don Dunlop, Michael Harbor, Mick Gosson, Jackie Wilson.

A monthly Board communication is issued to all members that have given us their email address in an attempt to be open as to how the Club is going.

The Board made other hard decisions too, cutting the amount of stimulus in the Club dramatically. Changing the rules for Bingo and bringing Trivia in-house. Thanks to the volunteers who run those activities.

Of course a special word of thanks goes to Ross our greenkeeper. His business was hit hard by COVID yet he agreed to continue to maintain our Greens even though we could not pay any more than 25% of the pre-COVID fee. His devotion to our Club is amazing in spirit and deed. Ross continues at the time of this report to subsidise the Club providing a significantly discounted service while not dropping the condition of our Greens.

In a Community such as ours many amazing things happen, but one blew us all away.

Anthony from Biteme (a bakehouse in Mt Colah) unexpectedly came to our assistance.

Giving us a special deal on pies and sausage rolls till the end of the year. Words can't express just how much this generous assistance is helping the Club.

Other members have been helping either by volunteering time to assist where they can, or by using their expertise to assist the Club. To all these people I'd like on behalf of the Club to thank you. You know who you are and you know how much you've assisted so I hope you forgive me for not naming you all individually. This report would keep going for pages if I were to.

In addition, The Staff need special mention. Having weathered the battering and uncertainty of an amalgamation, the COVID Closure and the requirements of JobKeeper, our staff have been through a lot. Some, unfortunately, have taken their leave but we are indebted to our staff who put in the hard yards to keep the Club going. They have had to implement changes that could never have been foreseen and have continued to deliver.

A special thanks to my fellow Board members whose hard work since taking over this year has led to the result we see today. From meeting weekly to fortnightly a lot of work is done by a few to ensure this Club survives. On The Board every member has put in a supreme effort for no reward at all. Each having a special role to play to get us where we are today. Despite all the criticism you have worked together and worked well to deliver a good result. A result surpassing all expectations.

Whilst I don't want to single out any one Board Member for special praise I can't help but do so for Mon Khamis, Del Phillipson and Paul Willis. Mon willingly taking on Honorary Secretary enabled this club to survive. Del helping Mon on a day to day basis in the running of the Club. Barely a day goes by when either Del or Mon are not at the Club attending to business. Paul took on a Mentor as hospitality wasn't Paul's forte and we have all benefited from Paul's wise moves.

The year ahead will be necessarily one of consolidation to ensure the survival of the Club. We have some large expenses due soon and we need to build for the future. The uncertainty, on the COVID front, is the only blot on the horizon that we will have to plan for and hope it doesn't hit us like it is hitting Europe.

Despite all that I have talked about we did have members on the Greens playing Bowls in 2020. Congratulations to Bruce Lee on winning the Zone 9 Reserves Final in a tense game. The Men's and Women's Sub Clubs have had their AGM's and new committees established for the year ahead. To the new Committee members thanks for volunteering to look after your sport at the local level. To those who stepped down thank you for your effort over the last year.

Sadly we have lost some members this year and some members have lost loved ones. If this is you our condolences and sympathies go out to you.

As more and more members come back to their Club we look forward to the year ahead. One that can build on the foundations set in place during the darkest of times, when the Club was closed.

Peter Reeve- Chairman Asquith Bowling & Recreation Club

** see financial statements Note 3.

*see notes to financial statements Note 22.

Honorary Secretary's Report 2020.

This 2019-2020 financial year has been very turbulent in many ways. The proposed amalgamation with the Cabra group did not go ahead, and as a result new elections were held and a new group of board members were elected on March 6, 2020.

I am sure members would want to express sincere thanks to the previous members of the board who worked extremely hard on behalf of all members. I wish to express our appreciation for the leadership displayed by Anthony our former Secretary manager during his time at Asquith.

To paraphrase a Chinese proverb which simply says "may you live in interesting times" would be an understatement. The club had many challenges during the latter half of 2019 and these were significantly magnified by the closure of the club due to COVID 19 at the end of March 2020. During this period the full time and permanent part time staff were severely disadvantaged because they experienced pay reductions due to the implementation of the Job Keeper scheme. The person who was significantly affected was Ross Irwin. I think all members are grateful for his generosity and cooperation. Ross continues to support the club and has a keen desire to make sure the club succeeds by agreeing to reduced financial terms of his contract

There was a challenging task undertaken to identify the staffing needs for the remainder of 2020. Consequently, a number staff were no longer required. This difficult decision was not made lightly. However, the introduction of the Job Keeper scheme has helped the Asquith Bowling & Recreation Club to maintain the appropriate number of staff so that when the club was allowed to slowly reopen all the staff were rostered for duty and helped provide the required number of rostered hours to ensure the financial viability of the club.

There were a number of volunteers who stepped up and created a fantastic environment whereby many jobs were done without any fuss or the need for recognition. These members have continued the long history of volunteering and building the club which is fully utilised by bowlers as well as the local community.

Many members will not know that the club is 70 years old " It was early in 1950 that with Messers Wall, Paterson and Storey there came a dream, It seems it was time that Asquith had a lawn bowling green and so a few devoted followers for this mighty game, set about to establish ABC and commence its road to fame".

These pioneers have engendered a spirit of cooperation that still exists today. This is demonstrated by the Women's Bowling Club President Sue Tully and her team as well as the Men's Bowling Club President Tony Macri and his team. Unfortunately, due to the COVID 19 restrictions many of the bowling events did not go ahead, especially the continuation of the Pennants Season, The Champion of Club Champions, the very popular Gourmet Day and the Pig and Duck Day. These popular events usually highlight the quality of our greens and our wonderful environment to play bowls.

I would like to thank all our staff and board members for developing and implementing our COVID plan and making sure we have a safe club to play bowls and socialise. I am hopeful that our previous successes we will continue during the remainder of 2020 and well into the future.

Finally recognition must be given to Peter Reeve, Dell Phillipson and the newly elected but reduced number of board members for having the vision to plan a pathway for securing the future of our club. The board has been able to overcome many obstacles and navigate all the regulations which were imposed due to the Covid restrictions.

“The Kangaroo became the emblem ’cause it could not go back

And so the bowls started rolling to sit around the jack”.

So let us not look back but have a clear vision of where we want our club to be and use our past to guide our future.

Mon Khamis- Honorary Secretary Asquith Bowling & Recreation Club

Asquith Bowling & Recreation Club Limited
ABN 81 001 039 747

Financial Report

30 June 2020

Asquith Bowling & Recreation Club Limited
Financial Report – 30 June 2020

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Directors' Report

Your directors present their report on Asquith Bowling & Recreation Club Limited for the year ended 30 June 2020.

Directors

The following persons were directors of Asquith Bowling & Recreation Club Limited during the financial year and up to the date of this report:

P Reeve
D Phillipson
P Willis
M Khamis
D Taylor

Principal activities

The Company's principal continuing activities during the year consisted of operating as a registered club, promoting the game of lawn bowls and providing amenities to members and their guests.

The entity's short-term objectives are to:

- exceed members and guests needs and expectations on the provision of facilities, products and services.
- support a safe and friendly environment for staff and customers that encourages the principles of the Responsible Service of Alcohol and the Responsible Conduct of Gaming.

The entity's long-term objectives are to:

- provide the community a continual level of high quality services and facilities in a safe and friendly environment.
- generate profits that will be reinvested into improved services and facilities for members and community support.

To achieve these objectives, the entity has adopted the following strategies:

- the board of directors, management and staff together are committed to achieving the best practice principles which are measurable by the continual support of community partnerships whilst exceeding financial benchmarks.
- meeting and surpassing our strategic goals is achieved through constant review and evaluation of business practices using the opinions of members and their guests, staff and professional alliances.

No significant changes in the nature of the Company's activities occurred during the year.

Results

	2020	2019
	\$	\$
Net Profit/(Loss)	<u>(189,898)</u>	<u>(256,050)</u>

Information on Directors

Director	Time on board	Special Responsibilities	Experience
P Reeve	Director for 6 months	Chairman	Company Director
D Phillipson	Director for 6 months	Senior Deputy Chairman	Manager of Large Accounting Department
P Willis	Director for 6 months	Deputy Chairman	Area Manager Transport NSW
M Khamis	Director for 4 months	Honorary Secretary	Head of Secondary Education
D Taylor	Director for 6 months	Director	Company Director

Likely developments and expected results of operations

There were no likely developments in the Company's operations that were not finalised at the date of this report.

Company Secretary

Monir Khamis held the position of company secretary at the end of the financial year. He was appointed company secretary on 15 May 2020.

Directors' Report
(continued)

Meetings of Directors

The number of meetings of the Company's directors held during the year ended 30 June 2020, and the number of meetings attended by each director were:

	Normal Meetings	Special Meetings
Number of meetings held	12	12
Number of meetings attended by:		
P Reeve	3/3	12/12
D Phillipson	3/3	12/12
P Willis	3/3	12/12
M Khamis	2/2	3/3
D Taylor	2/3	12/12
M Loneragan	2/2	7/7
M Prosper	6/6	1/1
T McArthur	5/8	0/1
R Pilgrim	7/8	1/1
N West	1/3	1/1
S Thompson	2/3	0/1
S Tully	8/8	1/1
M Tracy	6/8	1/1
A Macri	5/5	-
C Huttary	5/5	-
C Davis	1/1	10/11
P Guest	1/1	2/2
R Brown	0/1	0/1
S Wilson	-	1/1

Retirement, election and continuation in office of directors

M Prosper resigned on 6 January 2020.

C Huttary, A Macri, A McArthur, R Pilgrim M Tracy and S Tully resigned as directors on 6 March 2020.

R Brown, C Davis, P Guest, D Phillipson, P Reeve, D Taylor and P Willis were appointed as directors on 6 March 2020.

R Brown and P Guest resigned as directors on 20 March 2020 and 24 March 2020 respectively.

S Wilson was appointed as director on 11 April 2020 and resigned on 29 April 2020.

M Loneragan was appointed as director on 11 April 2020 and resigned on 12 July 2020.

M Khamis was appointed as director on 8 May 2020.

C Davis resigned as director on 25 May 2020.

Members' Guarantee

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity. At 30 June 2020, the total amount that members of the Company are liable to contribute if the Company is wound up is \$33,210 (2019: \$33,790).

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2020 has been received and included on page 22.

This report is made in accordance with a resolution of the Board of Directors.



P Reeve
Chairman



D Phillipson
Senior Deputy Chairman

Asquith
14 October 2020

Club Property Declarations

Pursuant to Section 41J(2) of the Registered Clubs Act the Directors declare that, for the financial year ended 30 June 2020, the classifications of the property held are as follows:

Property Address	Current Usage	Classification
1 Lodge Street, Asquith NSW 2077	Clubhouse, Car park, Sporting Facilities	Core Property

Notes to Members

1. Section 41J(2) of the Registered Clubs Act requires the annual report to specify the core property and non-core property of the Club as at the end of the financial year to which the report relates.
2. Core property is any real property owned or occupied by the Club that comprises:
 - a) The defined premises of the Club; or
 - b) Any facility provided by the Club for use of its members and their guests; or
 - c) Any other property declared by a resolution passed by a majority of the members present at a general meeting of ordinary members of the Club to be core property of the Club.
3. Non-core property is any other property other than that referred to above as core property and any property which is declared by the members at a general meeting of ordinary members of the Club not to be core property.
4. The significance of the distinction between core property and non-core property is that the Club cannot dispose of any core property unless:
 - a) The property has been valued by a registered valuer within the meeting of the Valuers Act 2003; and
 - b) The disposal has been approved at a general meeting of the ordinary members of the Club at which the majority of the votes cast support the approval; and
 - c) Any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.
5. These disposal provisions and what constitutes a disposal for the purposes of section 41J are to some extent modified by regulations made under the Registered Clubs Act and by Section 41J itself. For example, the requirements in paragraph 4 above do not apply to:
 - a) Core property that is being leased or licensed for a period not exceeding 10 years on terms that have been the subject of a valuation by a registered valuer; and
 - b) Core property that is leased or licensed to a telecommunications provider for the purposes of a telecommunication tower.

Income Statement

For the year ended 30 June 2020

	Notes	2020 \$	2019 \$
Revenue from operations			
Sale of Good and Services	2	2,164,649	3,033,652
Other Income	2	212,039	43,528
		<u>2,376,688</u>	<u>3,077,180</u>
Expenses from operations			
Amalgamation costs	3	38,116	-
Borrowing costs		11,196	3,377
Cost of goods sold	3	436,318	654,854
Depreciation and amortisation expenses	3	263,575	257,546
Employee benefits expense		859,182	1,165,325
Other expenses from continuing operations		958,199	1,252,128
		<u>2,566,586</u>	<u>3,333,230</u>
Profit/(Loss) before income tax		(189,898)	(256,050)
Income tax expense		-	-
Profit/(Loss) from continuing operations		(189,898)	(256,050)
Total changes in equity		(189,898)	(256,050)

The above income statement should be read in conjunction with the accompanying notes.

Balance Sheet

As at 30 June 2020

	Notes	2020 \$	2019 \$
Current assets			
Cash and cash equivalents	4,19	239,151	335,417
Receivables	5,19	52,114	5,095
Inventories	6	30,686	51,913
Other	7	11,381	56,199
Total current assets		<u>333,332</u>	<u>448,624</u>
Non-current assets			
Property, plant and equipment	8	3,960,446	4,202,004
Intangible assets	9	281,976	281,976
Total non-current assets		<u>4,242,422</u>	<u>4,483,980</u>
Total assets		<u>4,575,754</u>	<u>4,932,604</u>
Current liabilities			
Payables	10,19	102,787	181,833
Interest bearing liabilities	11,19	80,145	96,862
Provisions	12	117,333	112,335
Other	13	22,787	28,076
Total current liabilities		<u>323,052</u>	<u>419,106</u>
Non-current liabilities			
Interest bearing liabilities	14,19	43,916	113,171
Provisions	15	9,912	9,302
Other	16	8,679	10,932
Total non-current liabilities		<u>62,507</u>	<u>133,405</u>
Total liabilities		<u>385,559</u>	<u>552,511</u>
Net assets		<u>4,190,195</u>	<u>4,380,093</u>
Equity			
Retained profits	17	4,190,195	4,380,093
Total equity		<u>4,190,195</u>	<u>4,380,093</u>

The above balance sheet should be read in conjunction with the accompanying notes.

Cash Flow Statement

For the year ended 30 June 2020

	Notes	2020 \$	2019 \$
Cash flows from operating activities			
Receipts from customers (inclusive of goods and services tax)		2,595,878	3,376,948
Payments to suppliers and employees (inclusive of goods and services tax)		<u>(2,573,815)</u>	<u>(3,342,774)</u>
		22,063	34,174
Borrowing costs		(11,196)	(3,377)
Interest received		856	2,558
Net cash inflow (outflow) from operating activities	21	<u>11,723</u>	<u>33,355</u>
Cash flows from investing activities			
Payments for property, plant and equipment		(22,017)	(80,536)
Proceeds from Sale of property, plant and equipment		-	29,280
Net cash inflow (outflow) from investing activities		<u>(22,017)</u>	<u>(51,256)</u>
Cash flows from financing activities			
Repayment of lease liabilities		(85,972)	(62,012)
Net cash inflow (outflow) from financing activities		<u>(85,972)</u>	<u>(62,012)</u>
Net increase (decrease) in cash held		(96,266)	(79,913)
Cash at the beginning of the financial year		<u>335,417</u>	<u>415,330</u>
Cash at the end of the financial year	4	<u>239,151</u>	<u>335,417</u>
Financing arrangements and commitments for the year	18		

The above cash flow statement should be read in conjunction with the accompanying notes.

Asquith Bowling & Recreation Club Limited

Statement of Changes in Equity

For the year ended 30 June 2020

	Notes	2020 \$	2019 \$
Total equity at the beginning of the financial year		4,380,093	4,636,143
Total recognised income and expense for the year	17	(189,898)	(256,050)
Total equity at the end of the financial year		4,190,195	4,380,093

The above statement of changes in equity should be read in conjunction with the accompanying notes.

Notes to the Financial Statements

30 June 2020

Note 1. Summary of significant accounting policies

The financial statements are for Asquith Bowling & Recreation Club Limited, incorporated and domiciled in Australia. Asquith Bowling & Recreation Club Limited is a company limited by guarantee.

Basis of Preparation

Asquith Bowling & Recreation Club Limited applies Australian Accounting Standards - Reduced Disclosure Requirements as set out in AASB 1053: *Application of Tiers of Australian Accounting Standards*.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001. The Company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

(a) Revenue and other income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. Any consideration deferred is treated as the provision of finance and is discounted at a rate of interest that is generally accepted in the market for similar arrangements. The difference between the amount initially recognised and the amount ultimately received is interest revenue.

Revenue is recognised for the major business activities as follows:

(i) *Poker Machines*

Revenue is recognised as the net amount cleared from all machines.

(ii) *Other*

A sale is recorded when the goods or services have been provided to the customer.

All revenue is stated net of the amount of goods and services tax (GST), unless otherwise stated.

(b) Inventories

Inventories held for sale are measured at the lower of cost and net realisable value. Inventories held for distribution are measured at cost adjusted, when applicable, for any loss of service potential.

Inventories acquired at no cost, or for nominal consideration, are valued at the current replacement cost as at the date of acquisition.

(c) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Freehold Property

Freehold land and buildings are measured on the cost basis. The carrying amount of freehold land and buildings is reviewed to ensure it is not in excess of the recoverable amount based on valuations by external independent valuers, less subsequent depreciation for buildings.

In periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Freehold land and buildings that have been contributed at no cost, or for nominal cost, are initially recognised and measured at the fair value of the asset at the date it is acquired.

Notes to the Financial Statements

30 June 2020 (continued)

Note 1. Summary of significant accounting policies (continued)

(c) Property, plant and equipment (continued)

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(f) for details of impairment).

Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Buildings	40 years
Plant and equipment	1-20 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement in the period in which they arise. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(d) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the entity, are classified as finance leases.

Finance leases are capitalised, recognising an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(e) Financial Instruments

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are recognised immediately as expenses in profit or loss.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value (refer to Note 1(p)), amortised cost using the effective interest method, or cost.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the effective interest method.

Notes to the Financial Statements

30 June 2020 (continued)

Note 1. Summary of significant accounting policies (continued)

(e) Financial Instruments (continued)

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of an income or expense item in profit or loss.

(i) Financial assets at fair value through profit or loss

Financial assets are classified at 'fair value through profit or loss' when they are either held for trading for the purpose of short term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the entity's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any remeasurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as non-current assets when they are not expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

(v) Financial Liabilities

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired. A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified into profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

Notes to the Financial Statements

30 June 2020 (continued)

Note 1. Summary of significant accounting policies (continued)

(e) Financial Instruments (continued)

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having undertaken all possible measures of recovery, if the management establishes that the carrying amount cannot be recovered by any means, at that point the written-off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance accounts.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the company recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party, and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(f) Impairment of Assets

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (eg in accordance with the revaluation model in *AASB 116: Property, Plant and Equipment*). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

(g) Employee Benefits

Short-term employee benefits

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The company's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current trade and other payables in the balance sheet.

Other long-term employee benefits

The company classifies employees' long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the company's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The company's obligations for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

Notes to the Financial Statements

30 June 2020 (continued)

Note 1. Summary of significant accounting policies (continued)

(g) Employee Benefits (continued)

Retirement benefit obligations

Defined contribution superannuation benefits

All employees of the company receive defined contribution superannuation entitlements, for which the company pays the fixed superannuation guarantee contribution (currently 9.5% of the employee's average ordinary salary) to the employee's superannuation fund of choice. All contributions in respect of employees' defined contribution entitlements are recognised as an expense when they become payable. The company's obligation with respect to employees' defined contribution entitlements is limited to its obligation for any unpaid superannuation guarantee contributions at the end of the reporting period. All obligations for unpaid superannuation guarantee contributions are measured at the (undiscounted) amounts expected to be paid when the obligation is settled and are presented as current liabilities in the company's balance sheet.

(h) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of 3 months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

(i) Goods and Service Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the balance sheet.

Cash flows are included in the cash flow statement on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

(j) Income tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

(k) Intangibles

Poker machine Entitlements

Entitlements are recognised at cost of acquisition. Entitlements have an infinite life. Entitlements are tested annually for impairment and carried at cost less accumulated impairment losses.

(l) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(m) Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(n) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Notes to the Financial Statements

30 June 2020 (continued)

Note 1. Summary of significant accounting policies (continued)

(o) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key Estimates

Impairment

The freehold land and buildings were independently valued in March 2005. The valuation was based on the fair value in accordance with *AASB 116: Property, Plant and Equipment*. The critical assumptions adopted in determining the valuation included the location of the land and buildings, the current strong demand for land and buildings in the area and recent sales data for similar properties.

At 30 June 2020, the directors have performed a directors' valuation on freehold land and buildings. The directors have reviewed the key assumptions made by the valuers in 2005 and do not believe there has been a significant change in the assumptions at 30 June 2020. They directors therefore believe that the carrying amount does not exceed the recoverable amount of land and buildings at 30 June 2020.

(p) Fair Value of Assets and Liabilities

The company measures some of its assets and liabilities at fair value on either a recurring or a non-recurring basis, depending on the requirements of the applicable Accounting Standard.

'Fair value' is the price the entity would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability). In the absence of such a market, market information is extracted from the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities and the entity's own equity instruments (if any) may be valued, where there is no observable market price in relation to the transfer of such financial instruments, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and, where significant, are detailed in the respective note to the financial statements.

Notes to the Financial Statements

30 June 2020 (continued)

	2020 \$	2019 \$
Note 2. Revenue		
Revenue from continuing operations		
Sale of goods	996,878	1,504,437
Services	1,167,771	1,529,215
	<u>2,164,649</u>	<u>3,033,652</u>
Revenue from outside continuing operations		
ATO – Cash Flow Boost	58,003	-
ATO – JobKeeper Income	126,000	-
Interest	856	2,558
PM Rebate	17,180	17,180
Profit on sale of fixed assets	-	23,790
Small Business Grant	10,000	-
	<u>212,039</u>	<u>43,528</u>
Revenue from operations	<u>2,376,688</u>	<u>3,077,180</u>

Note 3. Profit/(Loss) from continuing operations**Net gains and expenses**

Profit/(loss) before income tax includes the following specific net gains and expenses:

Expenses*Amalgamation Costs*

Consultants fees	28,088	-
Legal fees	7,938	-
Postage	2,090	-
Total amalgamation costs	<u>38,116</u>	-

Cost of Goods Sold

Bar	368,628	432,792
Kitchen	67,690	222,062
Total cost of goods sold	<u>436,318</u>	<u>654,854</u>

Depreciation

Buildings	105,981	108,053
Plant and equipment	157,594	149,493
Total depreciation	<u>263,575</u>	<u>257,546</u>

Net loss/(gain) on disposal of non-current assets	-	<u>(23,790)</u>
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Note 4. Current assets – Cash and cash equivalents

Cash at bank and on hand	<u>239,151</u>	<u>335,417</u>
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The above figures are reconciled to cash at the end of the financial year as shown in the cash flow statement as follows:

Balances as above	239,151	335,417
Less: Bank overdrafts	-	-
Balances per cash flow statement	<u>239,151</u>	<u>335,417</u>

Notes to the Financial Statements

30 June 2020 (continued)

	2020 \$	2019 \$
Note 5. Current assets – Receivables		
JobKeeper Subsidy receivable	42,000	-
Net BAS receivable	2,026	-
Other debtors	8,088	4,756
Interest receivable	-	339
	<u>52,114</u>	<u>5,095</u>

Other debtors

These amounts generally arise from transactions outside the usual operating activities of the Company. Interest is not normally charged. Collateral is not normally obtained.

Note 6. Current assets – Inventories

Retail stock – at cost	<u>30,686</u>	<u>51,913</u>
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Note 7. Current assets – Other

Prepayments	<u>11,381</u>	<u>56,199</u>
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Note 8. Non-current assets – Property, plant and equipment**Land and buildings**

Freehold land at cost	<u>497,310</u>	<u>497,310</u>
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Buildings

At cost	4,215,255	4,215,255
Less: Accumulated depreciation	<u>(1,616,034)</u>	<u>(1,510,053)</u>
	<u>2,599,221</u>	<u>2,705,202</u>

Total land and buildings	<u>3,096,531</u>	<u>3,202,512</u>
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Plant and equipment

At cost	2,093,870	2,071,852
Less: Accumulated depreciation	<u>(1,229,955)</u>	<u>(1,072,360)</u>
Total plant and equipment	<u>863,915</u>	<u>999,492</u>
	<u>3,960,446</u>	<u>4,202,004</u>

Reconciliations

Reconciliations of the carrying amounts of each class of property, plant and equipment at the beginning and end of the current financial year are as set out below.

	Freehold land \$	Buildings and improvements \$	Plant and equipment \$	Total \$
Carrying amount at 1 July 2019	497,310	2,705,202	999,492	4,202,004
Additions	-	-	22,017	22,017
Disposals	-	-	-	-
Depreciation expense	-	(105,981)	(157,594)	(263,575)
Carrying amount at 30 June 2020	<u>497,310</u>	<u>2,599,221</u>	<u>863,915</u>	<u>3,960,446</u>

Note 9. Non-current assets – Intangible assets

	2020 \$	2019 \$
Poker machine entitlements	<u>281,976</u>	<u>281,976</u>

Notes to the Financial Statements

30 June 2020 (continued)

	2020 \$	2019 \$
Note 10. Current liabilities – Payables		
Trade creditors	38,562	69,901
Accrued charges	46,016	59,693
Net BAS liabilities	-	38,712
Other creditors	18,209	13,527
	<u>102,787</u>	<u>181,833</u>
Note 11. Current liabilities – Interest bearing liabilities		
Loan – QFP Finance	8,438	15,980
Loan – Aristocrat	26,280	38,435
Loan – Finance of DL Machines	45,427	42,447
	<u>80,145</u>	<u>96,862</u>
Note 12. Current liabilities – Provisions		
Employee entitlements	107,862	107,765
Other	9,471	4,570
	<u>117,333</u>	<u>112,335</u>
Note 13. Current Liabilities – Other		
Subscriptions in advance	22,060	27,031
Room hire in advance	727	1,045
	<u>22,787</u>	<u>28,076</u>
Note 14. Non-current liabilities – Interest bearing liabilities		
Loan – QFP Finance	-	8,438
Loan – Aristocrat	-	16,425
Loan – Finance of DL Machines	43,916	88,308
	<u>43,916</u>	<u>113,171</u>
Note 15. Non-current liabilities – Provisions		
Employee entitlements	9,912	9,302
Note 16. Non-current liabilities – Other		
Subscription in advance	8,679	10,932
Note 17. Reserves and retained profits		
Retained profits at the beginning of the financial year	4,380,093	4,636,143
Net profit/(loss)	(189,898)	(256,050)
Retained profits at the end of the financial year	<u>4,190,195</u>	<u>4,380,093</u>
Note 18. Commitments for expenditure		
Operating lease commitments		
Non-cancellable operating leases contracted for but not recognised in the financial statements.		
Payable – minimum lease payments:		
Within 1 year	6,291	6,291
Later than 1 year but not later than 5 years	10,902	17,193
	<u>17,193</u>	<u>23,484</u>

The equipment lease commitments are non-cancellable operating leases contracted for but not recognised in the financial statements with a maximum of 5 year term.

Notes to the Financial Statements

30 June 2020 (continued)

Note 19. Financial instruments**(a) Interest rate risk exposures**

The entity's exposure to interest rate risk and the effective weighted average interest rate by maturity periods is set out in the following table. For interest rates applicable to each class of asset or liability refer to individual notes to the financial statements.

Exposures arise predominantly from assets and liabilities bearing variable interest rates as the entity intends to hold fixed rate assets and liabilities to maturity.

		Fixed interest maturing in:					
		Floating	1 year or	Over 1 to 5	More than	Non-	
		interest rate	less	years	5 years	Interest	Total
Notes		\$	\$	\$	\$	Bearing	\$
						\$	
2020							
Financial assets							
Cash and cash equivalents	4	164,635	6,316	-	-	68,200	239,151
Receivables	5	-	-	-	-	52,114	52,114
		<u>164,635</u>	<u>6,316</u>	<u>-</u>	<u>-</u>	<u>120,314</u>	<u>291,265</u>
Weighted average interest rate		0.05%	1.10%				
Financial liabilities							
Payables	10	-	-	-	-	102,787	102,787
Lease Liabilities	11,14	-	8,438	89,343	-	26,280	124,061
		<u>-</u>	<u>8,438</u>	<u>89,343</u>	<u>-</u>	<u>129,067</u>	<u>226,848</u>
Weighted average interest rate			7.32%	8.42%			
Net financial assets (liabilities)		<u>164,635</u>	<u>(2,122)</u>	<u>(89,343)</u>	<u>-</u>	<u>(8,753)</u>	<u>64,417</u>
2019							
Financial assets							
Cash and cash equivalents	4	145,350	108,278	-	-	81,789	335,417
Receivables	5	-	-	-	-	5,095	5,095
		<u>145,350</u>	<u>108,278</u>	<u>-</u>	<u>-</u>	<u>86,884</u>	<u>340,512</u>
Weighted average interest rate		0.13%	2.03%				
Financial liabilities							
Payables	10	-	-	-	-	181,833	181,833
Lease Liabilities	11,14	-	-	155,173	-	54,860	210,033
		<u>-</u>	<u>-</u>	<u>155,173</u>	<u>-</u>	<u>236,693</u>	<u>391,866</u>
Weighted average interest rate				8.25%			
Net financial assets (liabilities)		<u>145,350</u>	<u>108,278</u>	<u>(155,173)</u>	<u>-</u>	<u>(149,809)</u>	<u>(51,354)</u>

(b) Net fair value of financial assets and liabilities

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities of the entity approximates their carrying amounts.

The net fair value of other monetary financial assets and financial liabilities is based upon market prices where a market exists or by discounting the expected future cash flows by the current interest rates for assets and liabilities with similar risk profiles.

Notes to the Financial Statements

30 June 2020 (continued)

Note 20. Remuneration of directors

	2020 \$	2019 \$
Income paid or payable, or otherwise made available to directors in connection with the management of affairs of the Company	<u>Nil</u>	<u>Nil</u>
The number of directors whose total income from the Company was within the specified bands are as follows:		
\$0 - \$10,000	<u>19</u>	<u>7</u>

Note 21. Reconciliation of net profit/(loss) to net cash inflow (outflow) from operating activities

	2020 \$	2019 \$
Net profit/(loss)	(189,898)	(256,050)
Depreciation and amortisation	263,575	257,546
Loss/(profit) on disposal of property, plant and equipment	-	(23,790)
Change in operating assets and liabilities:		
(Increase)/Decrease in trade and other debtors	(47,019)	(1,844)
(Increase)/Decrease in inventories	21,227	(9,901)
(Increase)/Decrease in prepayments	44,818	(12,217)
Increase/(Decrease) in creditors and accruals	(79,046)	59,608
Increase/(Decrease) in other operating liabilities	(7,542)	(5,841)
Increase/(Decrease) in provisions	5,608	25,844
Net cash inflow (outflow) from operating activities	<u>11,723</u>	<u>33,355</u>

Note 22. Related parties

Transactions between related parties are on normal commercial terms and conditions, and are no more favourable than those available to other parties unless otherwise stated.

Key Management Personnel compensation

Total key management personnel benefits	<u>129,829</u>	<u>149,210</u>
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Note 23. Impact of COVID-19

Covid-19 Government regulations meant the club was forced to close its doors on Sunday 22 March 2020 and was able to re-open on Monday 1 June 2020. This has naturally had an adverse effect on the club's finances. However, with the assistance of the Government stimulus package and favourable trading conditions since re-opening, together with a strong asset base, the directors have maintained that it is still appropriate to prepare the financial statements on a going concern basis. This assumes continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

The factors considered to assist in mitigating the identified risk, include but are not limited to:

- Cash flow forecasts which indicate that debts can be met when they fall due.
- The Club is eligible for and has enacted Government relief, including but not limited to:
 - JobKeeper
 - Cashflow Boost Scheme (PAYG relief)
 - Greater access to funds from banks to assist cashflow
 - Small business grant
- The Club has demonstrated its ability to continue to operate through COVID-19 restrictions.
- The Club has relatively low levels of debt.
- Measures such as personal hygiene and social distancing have been reasonably effective thus far.

Directors' Declaration

In accordance with a resolution of the directors of Asquith Bowling & Recreation Club Limited (the Company), the directors of the company declare that:

1. The financial statements and notes, as set out on pages 4 to 18, are in accordance with the Corporations Act 2001 and:
 - (a) comply with Australian Accounting Standards – Reduced Disclosure Requirements; and
 - (b) give a true and fair view of the financial position of the Company as at 30 June 2020 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



P Reeve
Chairman



D Phillipson
Senior Deputy Chairman

Asquith
14 October 2020

Independent Audit Report to the Members of Asquith Bowling & Recreation Club Limited

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report of Asquith Bowling & Recreation Club Limited (the Company), as set out on pages 4 to 19, which comprises the balance sheet as at 30 June 2020, the income statement, cash flow statement and statement of changes in equity for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of Asquith Bowling & Recreation Club Limited is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2020 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Asquith Bowling & Recreation Club Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter – COVID-19

Without modifying my opinion, I draw attention to note 23 of the financial report, which describes the impact of the COVID-19 virus.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 30 June 2019, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Independent Audit Report to the Members of Asquith Bowling & Recreation Club Limited (continued)

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ben McEwan
Registered Company Auditor

Newcastle
14 October 2020

McEwan and Partners Pty Limited
Chartered Accountants

Auditor's Independence Declaration

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2020 there have been no contraventions of:

- (i) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Asquith Bowling & Recreation Club Limited for the year ended 30 June 2020.



Ben McEwan
Registered Company Auditor

Newcastle
14 October 2020

McEwan and Partners Pty Limited
Chartered Accountants

Asquith Bowling & Recreation Club Limited

**Disclaimer of Opinion on Additional Financial Data
of Asquith Bowling & Recreation Club Limited**

The additional financial data set out on page 24 is in accordance with the books and records of Asquith Bowling & Recreation Club Limited (the Company) and is made subject to the auditing procedures applied in the statutory audit of the Company for the year ended 30 June 2020.

It will be appreciated that the statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the Company) in respect of the additional financial data, including any errors or omissions therein however caused.



Ben McEwan
Registered Company Auditor

Newcastle
14 October 2020

McEwan and Partners Pty Limited
Chartered Accountants

Asquith Bowling & Recreation Club Limited

Profit & Loss Account

30 June 2020

	2020	2019
	\$	\$
Income		
Bar Trading	239,641	375,900
TAB Trading Centre	(33,476)	(42,732)
Poker Machine Trading	506,966	701,575
Men's Bowling Club	(5,281)	(13,007)
Women's Bowling Club	(1,482)	(2,399)
Keno Account	13,610	13,330
Profit on Sale Fixed Assets	-	23,790
Total Income	<u>719,978</u>	<u>1,056,457</u>
Expenses		
Administration	160,908	391,003
Greens	52,923	70,306
Repairs & Maintenance	74,384	68,229
Social	149,538	221,180
Kitchen	52,409	112,756
Utilities	419,714	449,033
Total Expenses	<u>909,876</u>	<u>1,312,507</u>
Yearly Profit/Loss	<u>(189,898)</u>	<u>(256,050)</u>

The above operating statement has not been subject to audit - refer to the Disclaimer on page 23.

ASQUITH WOMEN'S BOWLING CLUB OFFICE BEARERS 2019-2020

President	Sue Tully
Vice President	Di Tracey
Treasurer	Christina Davis
Secretary	Jan Bennett
Selection Committee	Nerida King (c), Beryl Thompson, Sandra Hamilton, Ann Gosson, Jennifer Woolley
Match Committee	Heather Dunlop (c), Helen McClure, Francis McNicol
Social Committee	Adrienne Hannaford (c), Heather MacDonald, Chris Madgwick Lyn Drinkall, Karin Guest, Anita Kuhl
Delegate	Jackie Wilson
Publicity Officer	Jackie Wilson
Welfare Officer	Roslyn Love
Uniform	Christina Davis
Raffles	Kay Zolnay, Lena Coyne
Trading Table	Janice Benke
Umpires	Christina Davis, Ann Hedger, Sue Tully
Library	Janice Benke, Rosemary Broadley

Asquith Women's Bowling Club President's Report 2019-2020

AWBC had a very busy first six months from the AGM on the 25th September 2019. We enjoyed a Friendship Day with bowls and lunch, Veterans Day, Sunday Arvo Bowls on the last Sunday of the month, Anita Linden Trophy, St Ives 5, Saturday morning coaching & AWBC 68th Birthday on the 8/10.

We celebrated a new state president from our club, Pam Andrich, who has since transferred to Soldiers Point BC.

Asquith Bowling Club Ltd opened the new Bistro in early October which was very well received.

Leading up to the Christmas Break we were busy with the In-House Carnival, Ham & Turkey Day and our most anticipated Christmas Party.

During this busy time, we were looking to amalgamate with the Cabra Group with meetings & Q & As but the members decided not to go down that path on the voting night of the 19th December 2019.

We resumed bowls on the 8th January 2020 and played the Pairs & Singles as well as practicing for Pennants starting on the 3rd March 2020.

Dual Registration was introduced where ladies may play in both Women's & Men's Pennant but in Championships in the nominated association. As well, Unification Discussions are under way again with NSW the only state running both men & women's clubs.

Pennants started on the 3rd March for our Grade 1, 3 & 4 teams and also a "Non Pennant Players Competition" but unfortunately due to Covid – 19 Tuesday 17th March was our last proper bowling day.

Covid-19 has and is still having a devastating effect on businesses & finances and especially small organisations but luckily none of our members have suffered this possibly deadly virus.

We started rolling up on the 9th June 2020 with 10 ladies to a green and 1.5mtr distancing, sanitizing mats & jacks. We had 26 ladies come after the 3 month lock down with some staying to have lunch and a chat.

Di Tracy held the position of Vice President until May when she moved to Anna Bay with her husband Michael. I thank Di most sincerely for her contribution to AWBC since joining in July 2006. Di's many talents will be sadly missed here especially her floral arrangements.

Our secretary Janice Bennett keeps us very well informed, via email of late, as well as attending to all the correspondence that come in and out. Jan is a coach and participates in the Saturday morning coaching as well as new members.

Tina Davis has kept our finances in order throughout the year as well as being "Uniform Officer" which is quite an undertaking, measuring & ordering the correct size for mostly our new ladies.

A very big thank you to all members of the Match Committee who have done a fantastic job – Chairperson Heather Dunlop, Frances McNicol & Helen McClure. As well as officiating at the mixed carnivals recording results for the men.

The selecting Committee led by Nerida King as Chairperson, Beryl Thompson, Sandra Hamilton, Anne Gosson & Jenny Woolley may be commended for their early morning start and selecting club & district teams, not an easy feat.

Adrienne Hannaford kindly took on the role of Chairman of Social once again with her team of Lyn Drinkall, Karin Guest, Anita Kuhl, Heather Macdonald & Chris Madgwick. Adrienne also liaises with the kitchen for lunches & special day menus and organises cakes for special days. Delegate & Communications, Jackie Wilson, does a magnificent job in collating "The Boomerang" each quarter as well as attending the district meetings as our delegate.

Welfare officer, Ros Love, has kept us well informed of our not so well ladies as well as sending cards and phoning.

Raffles, Kay Zolnay & Lena Coyne, duly sell raffle tickets each play day as it is the major income for our club, also Kay runs the 100 club on special days.

Trading Table & Library, Jan Bencke, has looked after the Trading Table with help from Thelma Dardengo since 2013 raising money for the Charity A/C. Also Jan keeps the library in order by sorting all the books that come in.

As I am stepping down after 3 years as President, I'm sure the new committee will bring some fresh ideas and enthusiasm as we go forward.

Sue Tully – President AWBC

ASQUITH MEN'S BOWLING CLUB OFFICE BEARERS 2019-2020

President	Tony Macri
Vice President	Mark Davern
Treasurer	Michael Loneragan
Bowls Secretary	Steve Wilson
Committee	Greg Loomes, Peter Hogarth, Allan Forder
Match Committee	Mark Davern, Mark Conroy, Alan Williams
Publicity Officer	Steve Wilson
Welfare Officer	Rob Brown
Bowls Selectors	Mark Conroy (Chair), Wal Hamilton, Danny Beecroft, Steve Wilson, Greg Bellenger
Flag Officer	Mark Conroy
Coaches	Danny Beecroft, Wal Hamilton,
Umpires	John Rodick, Wal Hamilton, Bruce Lee, Mat McGowan, Mike Tracy Peter Hines, Allan Forder, John Wilson, Greg Bellenger

Asquith Men's Bowling Club President's Report 2019-2020

2020 was another very good year for the Asquith Men's Bowling Club – even if it was a crazy year! Let me start by congratulating Quentin Price and John Campton who won the Zone Champion of Champion Pairs and then represented the zone & our great club in the State Champion of Champions play-offs at Tamworth. Despite providing strong opposition they were unsuccessful, if you can be, when you are in the Champion of Champions event. Well done fellas! Not to be outdone, Gary Barton and Scott Burrows also won the Zone Rookies Pairs and represented the zone and our great Club in the State Rookies Champions event at Raymond Terrace. They went within a whisker of making the semis too but it was not to be. Again, well done guys on a terrific effort. Our Club is proud of you all!

Our 2019 Club Championships finished on time as expected with Steve Wilson running a tight ship and this allowed us to hold a very successful Presentation Day in December. A special mention here to Greg Loomes and Peter Hogarth who did an outstanding job with the catering for this day and the Ham & Turkey day also. Thanks gentlemen. Numbers at the Presentation Day were very good too and every man and his dog seem to win an award. Two new special awards were also given out. Scott Burrows won the inaugural Rookie of the Year Award and Michael Loneragan won the President's Shield for his outstanding work as Club Treasurer. Well done guys.

In November we picked up an old favourite event from Hornsby and ran our first Pig & Duck Day in honour of the late John McGrath. It was a great day and many Asquith Bowlers enjoyed watching some top-shelf bowlers in action – some played against them!

Along came what was to be a crazy 2020 and we started the year with a bang watching Greg Bellenger's triples team win the Club title to start the year. It was a case of third time lucky for them after being runners-up the previous two years. Congratulations guys.

We then had a couple of pennant trials and away we went for another season of pennants, or so we thought. We also started our 2020 Major Singles event. Both came to a screeching halt after just two rounds when all bowls were cancelled at all levels due to the covid-19 virus. It closed our Club down for over three months and then in mid-June all of a sudden we were given the green light to go again. I can tell you all now that without Steve's dedication and long hours putting in place our new program and having a committee that supported him 100%, this would not have happened as quickly as it did. On top of all that, you, the members had to buy back into it also and apply social distancing and all sorts of new rules which you have, so thank you everyone. It's great to be back out on the greens playing bowls again and enjoying ourselves.

Before acknowledging your committee, there are some special people I need to mention also: Greg Cronan for doing a great job cooking the snags for the pennants players and helping out on some tournament days; Louis Cronan who did a great job running the Twilight Bowls each week until it stopped also Tony McArthur for helping out with the raffles on all tournament days especially. To Sue Tully and her team (AWBC) thank you too for looking after us men – especially on tournament days etc. Much appreciated. To our greenkeeper Ross, thanks for supplying us with beautiful greens throughout the year even when covid-19 hit us and the sacrifices you made. Last but not least, my Partner, Lisa for putting up with me running down to the Club for meetings and all sorts of things with bowls! Thank you so much!

Finally, I must acknowledge the work of your hard working committee this year. Mark Davern was always there for anyone's help and did a good job as Chair of the Match Committee. As mentioned Michael did an incredible job as Treasurer in a time consuming job. Allan Forder always helped out in the office with Monday and Thursday bowls and the Thursday raffle. Thanks Allan. Pete Hogarth and Greg Loomes did a good job with the catering as always. Rob Brown came on board as our Welfare Officer and did a very good job. Mark Conroy and his Selectors had all sorts of challenges thrown at them but did a great job winning 4 shields for our Club. All our pennant sides were showing promising signs too despite our promotion to grades 2 and 3 after winning 2 flags last year. Wal Hamilton (one of our Life Members) presented very professional reports to the Committee regarding the zone every month. Thanks Wal. That leaves Steve Wilson. Steve breathes Asquith Bowling Club. My shins are sore from him kicking me to keep meetings going when we drift off the track! Seriously, he has done so much it's not funny! So Steve, on behalf of all Members, thank you, and know your efforts are very much appreciated. Finally, a special thanks to both Boards for their support to our Club and to those silent workers not mentioned who helped us out regularly. We look forward to another very successful year on 2020 – 2021.

Toni Macri- President AMBC